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Funding Solution Specialists

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Fact Find – Gas Peaking Projects

Questions to Ask

- Business Plan
- Technical overview of the equipment
- Ownership structure of the business
- CV 's and experience of the principals
- Is each site to be a separate SPV?
- Full breakdown of project costs for each site, hard and soft costs
    - Hard costs – Gas Engine etc
        - Warranty agreement etc
    - Soft costs – civils, grid and gas connection, planning
- Details of the O & M contract
- Breakdown of the equity to be put into each site.
- Details of the EPC contractor
- Details of contracted revenue
    - Details of capacity market contracts/PPA agreement to be over the tenure of the debt
    - Details of Short-Term Operating Reserve contracts
- Financial forecasting and model spreadsheet (CAPEX and OPEX) for all sites, showing all the different revenue streams (Capacity Market, STOR Contracts, GDUos, Triads, BSUos, Wholesale Market, Balancing Market and Peak Pricing Capture) detailing payback and IRR.
- Details of Stage Payments required.
- Details of structure of debt finance required cost, equity/deposit and period of tenure provided.
- Details of any land valuation to be undertaken on land being provided into the structure.
- Details of any insurance wraps taken out on the project
- Can we get a negative pledge in the deal?
- Explanation of who owns the land on each site and what is the relationship between the landowner and the site.
- As per the business plan, details of which site has planning consent to date, with grid and gas connection in place with environmental works completed.